

Amendments to the Claims:

This listing of claims replaces all prior versions and listings of claims in the application:

Listing of Claims:

1. (Currently Amended) A method of producing shares of a first fund that is traded on a first marketplace, the method comprising:

delivering by a market participant to an agent for the first fund, a creation unit basket of securities having a basis that is substantially the same basis as a creation unit basis for a second fund that is traded on a second marketplace in a different country than that of the first fund; and

delivering a prescribed number of shares in the first fund to the market participant, in exchange for the creation unit basket of securities and a second[,] number of shares in the second fund to account for cash that is owed by the agent to the participant.

2. (Currently Amended) The method of claim 1 further comprising:

calculating the amount of cash needed to be exchanged between agent and the participant to have the first fund equate to the second fund at the NAV net asset value of the second fund at the close of trading of the second fund in the second country to determine the cash that may be owed by the agent.

3. (Currently Amended) The method of claim 2 wherein if the calculated cash is a positive amount that is owed by the agent to the participant, the agent at its option can instead issue shares in the second country fund in lieu of cash.

4. (Currently Amended) The method of claim 2 wherein a small amount of the amount of cash may be required to be exchanged in either direction to equates the value of the first country shares to the value of the and second country shares.

5. (Original) The method of claim 2 wherein the agent sets a maximum cash amount that it will give to participants.

6. (Currently Amended) The method of claim 5 wherein transactions that exceed the maximum amount will result in issuance of the second country fund shares along with the prescribed amount of first fund country shares.

7. (Currently Amended) A computer program product residing on a computer readable medium, for administrating a first financial product that has shares which are traded in a first marketplace the first financial product based on a creation unit basket of securities having a basis that is substantially the same basis as the creation unit basis for a second financial product that has shares is traded on a second marketplace in a different country, the computer program product comprising instructions for causing a processor to:

~~determine a second, number of shares in the second fund to account for cash that is owed by the an agent that issues the shares in the first financial product to the a participant that receives the shares, to allow the agent to deliver a second, number of shares in the second fund in lieu of the cash and a prescribed number of shares in the first fund to the market participant in exchange for the creation unit basket.~~

8. (Currently Amended) The computer program product of claim 7 further comprising instructions to:

~~calculate the amount of cash needed to be exchanged between agent and the participant to have the first fund equate to the second fund at the NAV net asset value of the second fund at the close of trading of the second fund in the second country to determine the cash that may be owed by the agent.~~

9. (Currently Amended) The computer program product of claim 8 wherein if the calculated cash is a positive amount that is owed by the agent to the participant the agent at its option can instead issue shares in the second country fund in lieu of cash.

10. (Currently Amended) The computer program product of claim 8 further comprising instructions to:

calculate a small the amount of cash to exchanged in either direction to equates the value of the first country shares to the value of the and second country shares.

11. (Original) The computer program product of claim 8 wherein the program calculates whether transactions exceed a maximum amount will result in issuance of the second country fund shares along with the prescribed amount of first country shares.

12. (Currently Amended) A system, comprises:

a computer; and

a storage medium storing a computer program product for administrating a first financial product that has shares which are traded in a first marketplace the first financial product based on a creation unit basket of securities having a basis that is substantially the same basis as the creation unit basis for a second financial product that has shares that are traded on a second marketplace in a different country, the computer program product comprising instructions for causing a processor to:

record the number of shares issued in the first financial product; and

determine a second, number of shares in the second product fund to account for cash that is owed by the an agent that issues the shares in the first financial product to the a participant that receives the shares, to allow the agent to deliver the second, number of shares in the second product fund in lieu of the cash; and

record the second number of shares delivered in the second product a prescribed number of shares in the first fund to the market participant in exchange for the creation unit basket.

13. (New) The system of claim 12 wherein the computer program product further comprising instructions to:

calculate the amount of cash to exchange between the agent and the participant to have first fund equate to second product at the net asset value at the close of trading in second country to determine the cash owed.

14. (New) The system of claim 12 wherein if the computer program product calculated cash as a positive amount that is owed by the agent to the participant the agent at its option can issue shares in the second product in lieu of cash.

15. (New) The system of claim 12 wherein the computer program product determines the amount of cash exchanged to equates values of the first country shares to values of the second country shares.

16. (New) The system of claim 12 wherein the computer program product calculates whether transactions exceed a maximum amount will result in issuance of the second product shares along with the prescribed amount of first product shares.

17. (New) The computer program product of claim 7 further comprising instructions to: determine a prescribed number of shares in the first product to the market participant in exchange for the creation unit basket.

18. (New) A computer program product residing on a computer readable medium, for administrating a first exchange-traded fund, the computer program product comprising instructions for causing a processor to:

record creation of the first exchange-traded fund, the first exchange-traded fund having a prescribed number of shares for trading in a first country, the first exchange-traded fund produced by delivery to an agent, in exchange for the prescribed number of shares of a creation unit basket of securities having a basis that is substantially the same basis as a creation unit basis

for a second exchange-traded fund that has shares traded on a second marketplace in a different country;

determine a number of shares in the second exchange-traded fund to account for cash that is owed by the agent to the participant to allow the agent to deliver the second, number of shares in the second exchange-traded fund in lieu of the cash; and

record the prescribed number of shares in the first exchange-traded fund and the number of shares in the second exchange-traded fund to account for cash.

19. (New) The computer program product of claim 18 further comprising instructions to: calculate the amount of cash needed to be exchanged between agent and the participant to have first exchange-traded fund equate to second exchange-traded fund at the net asset value at the close of trading of the second exchange-traded fund in the second country.

20. (New) The computer program product of claim 19 wherein if the calculated cash is an amount that is owed by the agent to the participant the agent at its option can issue shares in the second exchange-traded fund in lieu of cash.

21. (New) The computer program product of claim 19 wherein the amount of cash exchanged in either direction equates the value of the first exchange-traded fund to the value of the second exchange-traded fund.

22. (New) The computer program product of claim 19 further comprising instructions to: calculate whether cash involved in the transaction exceeds a maximum amount will result in issuance of the second exchange-traded fund shares along with the prescribed amount of first exchange-traded fund shares.

23. (New) A method for administrating a first exchange-traded fund, the method comprising:

delivering from a participant to an agent a creation unit basket of securities for the first exchange-traded fund in exchange for a prescribed number of shares in the first exchange-traded fund, the shares for the first exchange-traded fund trading in a first country and the first exchange-traded fund having a basis that is substantially the same basis as a creation unit basis for a second exchange-traded fund;

determining a number of shares in the second exchange-traded fund to deliver to the participant to account for cash that is owed by the agent to the participant to allow the agent to deliver the second, number of shares in the second exchange-traded fund in lieu of the cash; and

recording the prescribed number of shares in the first exchange-traded fund and the number of shares in the second exchange-traded fund to account for cash.

24. (New) The method of claim 23 further comprising:

calculating the amount of cash needed to be exchanged between the agent and the participant to have shares in the first exchange-traded fund equate to shares in the second exchange-traded fund at the net asset value at the close of trading of the second exchange-traded fund in the second country.

25. (New) The method of claim 23 wherein the amount of cash exchanged in either direction equates the value of the first exchange-traded fund to the value of the second exchange-traded fund.

26. (New) The method of claim 23 further comprising:

calculating whether cash involved in the transaction exceeds a maximum amount will result in issuance of the second exchange-traded fund shares along with the prescribed amount of first exchange-traded fund shares.